



# NEW ZEALAND BUDGET 2015. WHAT'S IN IT FOR AUSSIE BUSINESS?

A \$176 million surplus estimated for 2015/16  
and a \$3.6 billion surplus for 2018/29.

## HIGHLIGHTS OF THIS YEAR'S BUDGET

OVERALL A BUDGET OF  
LITTLE SURPRISE AS THE NZ  
GOVERNMENT CONTINUES  
TO KEEP THINGS TIGHT  
AND CHASE SURPLUS.

REBUILDING POST-EARTHQUAKE  
CHRISTCHURCH STILL A FOCUS WITH  
\$16.5BN ALLOCATED.

Earlier pre-Budget was effectively a capital gains tax on residential property sold within 2 years of purchase was announced. Exemptions are the family home, inherited property and property being transferred as part of relationship property settlements. The new rules are effective for properties bought on or after 1 October 2015.

**"NZ Finance Minister Bill English continues to keep spending tight with low inflation and good economic growth." - Alliott NZ**

Non-residents and residents buying and selling property other than their main family home must have a NZ bank account and get a NZ Inland Revenue Number, which they will be required to provide as part of the land registration process.

Accident Compensation levy cuts are forecast reducing costs for workers, employers and motor vehicle levies.

The Inland Revenue will, over the next 5 years, receive an additional \$74 million for compliance and tax enforcement with a large focus on property investment.

\$210 million has been assigned for the extension of Ultrafast Broadband.

The NZ Government remains committed to the Christchurch earthquake rebuild with its share now up to \$16.5 billion.

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